

# Promoting Youth Entrepreneurship

## Recover Better Support Fund



### The Challenge

**Additional Negative Impacts of the Pandemic:** For nearly six decades, Colombia has suffered an internal armed conflict. Additionally, the health emergency unleashed by the COVID-19 pandemic affected the whole country but especially the most vulnerable communities. Many young people and children dropped out of school since they did not have electronic devices or internet connection to adapt to virtual education.

**Challenges of the Young Generation:** Most young people in Colombia lack opportunities to access education, health, recreation, citizen participation and decent employment. The income of young people is found around only half the current national minimum wage. Young people have the highest unemployment and underemployment rates and the worst hiring conditions in the country, pushing them into jobs without social protection and stability. This may lead disadvantaged youth to join groups outside the law thus perpetuating the difficult conditions of violence and social violation in which the country continues to be immersed.

### The Objective

The project is a component of the national Paza la Paz Project. The objective of the overall project is to generate opportunities for vulnerable young people, and to promote their inclusion and empowerment.

The funding of the Recover Better Support Fund has the purpose to scale-up the Youth Entrepreneurship component of the project, offering young people opportunities to overcome poverty conditions.

### The Target Group

The project targets youth between 14 and 28 living in poverty. Special attention is paid to youth who are internally displaced, to migrants, teenage mothers or fathers, victims of violence or youthengaged in informal activities, such as street sales.

### The Approach

**Two Stages of Training in the Paza la Paz Project:** The training of young participants is divided in two stages. The first stage - called "Preparation/ Enlistment" - is a basic training in which young people develop competences concerning personal growth and life skills. In the second stage - the "Specific Training" - participants are trained in one of three components according to their interests, namely Coexistence and Peace, Organization and Youth Participation; or Youth Entrepreneurship.

**Contribution of the Recover Better Support Fund:** The Fund seeks to strengthen and upscale the component of Youth Entrepreneurship for 300 additional youth through either the provision of technical and vocational training, job coaching or support in starting a microenterprise.

Project Name	Young Leaders and Entrepreneurs in Colombia (Component of the Paza la Paz Project)
Commissioned by	German Federal Ministry for Economic Cooperation and Development (BMZ)
Country	Colombia
Implementing Organisation	Young Man's Christian Association (YMCA) Colombia
Duration	December 2021 – May 2023



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## About YMCA Colombia

The YMCA was established in Colombia in 1964, operating nine branches nationwide nowadays. The Association works primarily with children and young people in situations of high vulnerability, the population of popular sectors or victims of violence, and natural disasters. Its work is taking into account social gaps, inequity and exclusion. Therefore, programs are based on a rights-based approach, seeking to improve the living conditions, equity and peace building of young people, especially in terms of employment, peace and quality of life.

**The Employability Action Line** seeks to enable young people to develop job search skills, get connected with decent job opportunities or access to educational opportunities.

**The Technical and Vocational Training Action Line** connects young people with educational institutions of technical, formal, and informal training that allow them to develop skills and pursue a career.

**The Social or Economic Entrepreneurship Action Line** focuses on youth who want to be independent workers and project themselves as entrepreneurs. To achieve this, participants can develop a business idea, that will allow them to generate income (Economic or productive

entrepreneurship) or offers solutions to social problems faced by their community (Social entrepreneurship).

## Achieved Results



307 youth were trained in life skills and personal growth



94 youth have access to technical, technological or higher education training opportunities



307 youth improved their income by either occupying a job or consolidating an enterprise



51 youth lead social or economic enterprises were strengthened

The Recover Better Support Fund supports efforts designed and implemented in partner countries to recover from the impacts of the COVID-19 pandemic with the goal of building more resilient, inclusive, and sustainable societies while advancing the 2030 Agenda. For that purpose, it deploys two funding lines: (1) Sustainable development advisory bodies and (2) leaving no one behind and strengthening socio-economic resilience. Commissioned by the German Federal Ministry for Economic Cooperation and Development (BMZ), it supports 23 projects in 16 countries worldwide with up to 180.000 EUR.

GIZ implements the Recover Better Support Fund. For further information, please visit [www.recoverbettersupportfund.com](http://www.recoverbettersupportfund.com) or contact the funds team at [recoverbetterfund@giz.de](mailto:recoverbetterfund@giz.de)

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